

Institutional Strategies for Mobilisation of Funds and Optimal Use of Resources

The institution emphasizes strategic resource mobilization and effective fund utilization to realize its academic, research, and infrastructural goals. The policies are centered on transparency, sustainability, and adherence to institutional values.

Resource Mobilisation Policy and Procedures

1. **Tuition Fees as a Primary Source:** Tuition fees form the backbone of the institution's income. Supplementary resources include contributions from government and non-government bodies, alumni, and philanthropists.
2. **Sponsored Projects:**
Seminars, workshops, and student festivals are organized and supported financially by corporate organizations and individuals.
3. **Funding Initiatives:**
The institution seeks funding through schemes like DST-FIST and ICMR-STs, supporting mentorship, research, and infrastructure.

Collaborative partnerships and consultancy services create supplementary sources of income.
4. **Student and Departmental Activities:** The students, through organized clubs and departments, actively seek sponsors for academic and cultural events. This improves the reputation of the institution and encourages community engagement.
5. **Alumni and Philanthropic Contributions:** Active alumni networks and targeted campaigns attract donations for specific projects or institutional needs.
6. **Infrastructure and Resource Utilization:** Institutional resources, including auditoriums and laboratories, are optimally utilized or leased for events outside the institution to add to revenue generation.

Optimal Utilization of Resources

1. **Organized Financial Regulation:**

A finance committee oversees fund allocation for recurring and non-recurring expenses.

An open quotation framework ensures that acquisitions happen with quality and economic efficiency.
2. **Budgeting and Approval Process:**

Category-based budgets are prepared and sanctioned by the finance committee before their approval by the governing body.

Expenditure exceeding the budget is reviewed and approved by management.

3. Internal and External Audits:

This facilitates openness and compliance with standards and regulatory requirements.

All philanthropic contributions and department-specific funds are monitored and audited before reporting to the principal.

4. Material Indent and Approval Procedure:

Departments prepare general requisitions for materials, which comprise dental supplies.

Indents are submitted for approval to the principal and issued by the central store after review. This ensures streamlined procurement and accountability.

5. Strategic Use of Funds:

Academic, cultural, and networking activities receive strategic funding aimed at enhancing the institution's visibility and encouraging community engagement.

Infrastructure, research facilities, and student support systems are upgraded with funds.

6. Sustainability Practices: The institution integrates eco-friendly measures, ensuring energy efficiency and resource conservation.

The institution has thus far been characterized by strategies of resource mobilization and utilization through careful planning, strict financial controls, and academic excellence and community engagement. Such methodologies have maintained transparency and efficiency, thus making the institution's consistent development in line with its long-term goals.